



FOR IMMEDIATE RELEASE
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Costar Technologies, Inc. Announces Reverse Stock Split

Coppell, Texas – April 27, 2012 – Costar Technologies, Inc., formerly Sielox, Inc. (the “Company”) (OTC Markets Group: CSTI), announced today a 1:25 reverse stock split of the Company’s common stock, effective April 27, 2012. As previously announced on November 2, 2011, the stockholders of the Company authorized the Board of Directors (the “Board”) to implement a reverse stock split of the Company’s common stock, at a ratio to be determined by the Board, at the Company’s 2011 Annual Meeting of Stockholders. The Board elected a ratio of 1:25 for the reverse stock split, as previously announced April 24, 2012. The Company’s ticker symbol has been appended with a fifth character, the letter “D”, and will be listed as “CSTID” for the next 20 business days, to denote the reverse stock split.

The reverse split will reduce the total number of shares of the Company’s common stock outstanding from approximately 42 million shares to 1.7 million shares, as well as reduce the number of treasury shares from approximately 5.6 million shares to 0.2 million shares. Proportional adjustments will be made to the Company’s equity compensation plans and outstanding stock option and other equity incentive awards. As stated in the Company’s 2011 proxy statement, the total number of shares of capital stock which the Company will have the authority to issue is 20 million shares, of which 10 million shares is designated as common stock, par value \$.001 per share, and 10 million shares is designated preferred stock, par value \$.001 per share.

Company stockholders will receive one new share of common stock for every 25 shares held. The Company will provide cash to stockholders in lieu of fractional shares. Record holders of the Company’s common stock will receive a letter of transmittal shortly with instructions for the exchange of stock certificates. Stockholders with shares in brokerage accounts will be contacted by their brokers with instructions. Computershare will act as the exchange agent and can be contacted at (800) 546-5141 (domestic holders) or 1-781-575-2765 (international holders).

COSTAR TECHNOLOGIES, INC.

For more information on the reverse stock split, please refer to the Company's proxy statement previously sent out for the 2011 Annual Meeting of Stockholders, which can also be accessed through the Company's website at www.costartechnologies.com.

About Costar Technologies, Inc.

Costar Technologies, Inc. develops, designs and distributes a range of security solution products including surveillance cameras, lenses, digital video recorders and high-speed domes. The Company also develops, designs and distributes industrial vision products to observe repetitive production and assembly lines, thereby increasing efficiency by detecting faults in the production process. Headquartered in Coppell, Texas, the Company's shares trade on the OTC Markets Group under the ticker symbol "CSTID" for the next 20 business days and thereafter, "CSTI".

Cautionary Statement Regarding Forward Looking Statements

This document contains forward-looking statements that involve risks and uncertainties, as well as assumptions, that if they never materialize or prove incorrect, could cause the results of the Company to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements generally are identified by the words "expects," "anticipates," "believes," "intends," "estimates," "should," "would," "strategy," "plan" and similar expressions. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. The risks, uncertainties and assumptions include developments in the marketplace for our products, competition, related products and services and general economic conditions, as well as other risks and uncertainties. Accordingly, we cannot give assurance that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company.