



FOR IMMEDIATE RELEASE
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**Costar Technologies Announces Date
of 2016 Annual Meeting of Stockholders**

Coppell, Texas – August 18, 2016 – Costar Technologies, Inc. (the “Company”) (OTC Markets Group: CSTI) announced today that the Company’s 2016 Annual Meeting of Stockholders will be held on September 28, 2016 at 10:00 a.m. local time at the offices of RSM US LLP located at 1185 Avenue of the Americas, New York, NY 10036 on the fifth floor. The Company also announced that it has set the close of business on August 17, 2016 as the record date for determining the stockholders entitled to receive notice of and vote at the annual meeting.

The Company anticipates mailing its proxy statement to stockholders on or around August 25, 2016, which will include a description of the matters to be considered at the annual meeting. Stockholders may also obtain a copy of the 2016 proxy statement when it is available as well as other information concerning the Company at www.costartechnologies.com.

About Costar Technologies, Inc.

Costar Technologies, Inc. develops, designs and distributes a range of security solution products including surveillance cameras, lenses, digital video recorders and high-speed domes. The Company also develops, designs and distributes industrial vision products to observe repetitive production and assembly lines, thereby increasing efficiency by detecting faults in the production process. Headquartered in Coppell, Texas, the Company’s shares currently trade on the OTC Markets Group under the ticker symbol “CSTI.”

COSTAR TECHNOLOGIES, INC.

Cautionary Statement Regarding Forward-Looking Statements

This document may contain forward-looking statements that are based on assumptions and involve a number of risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements generally are identified by the words “expects,” “anticipates,” “believes,” “intends,” “estimates,” “should,” “would,” “strategy,” “plans” and similar expressions. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. Actual results could differ materially from those projected due to limited market acceptance, market competition, general economic conditions and various other factors. Accordingly, the Company cannot give assurance that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company.

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